BANK OF BARODA (BOTSWANA) LTD.

Financial Statements for 31st March 2019.

Statement of Financial Position.

Figures in Pula thousand.

Assets	2019	2018	2017		
Cash and Balances with Bank of	99910	71232	66505		
Botswana					
Balances with other Banks	362229	144028	87067		
Financial instruments held for trading	336245	431859	408879		
Other Assets	3834	1433	790		
Loans and advances to customers	996763	1045442	989900		
Deferred tax	10	10	10		
Property plant and equipment	3515	4919	6521		
Taxation refundable		-	-		
Total assets	1802506	1698923	1559672		
Equity and Liabilitie <mark>s</mark>					
Equity					
Stated Capital	181000	181000	81000		
General Risk reserve	0	11876	9302		
Retained Income	114042	98668	119241		
Total Equity	295042	291544	209543		
Liabilities					
Deposits due to customers	1363768	1391983	1318420		
Balance due to other Banks	134366	9597	24800		
Creditors and accruals	9330	5799	6852		
Current tax payable		-	57		
Total Liabilities	1507464	1407379	1350129		
Total Equity and liabilities	1802506	<mark>16989</mark> 23	1559672		

Statement of comprehensive income

	2019	2018	2017
Interest and Similar Income	97166	81389	73671
Interest Expenditure	(34726)	(27858)	(32401)
Net Interest Income	62440	53531	41270
Non interest income	20463	16616	16213
Net income	82903	70147	57483
Operating expenses	(26329)	(23302)	(25991)
Net impairment loss on financial assets	(25772)	(57992)	(14504)
Profit before taxation	30802	(11147)	16988
Income tax expenses	98	(6852)	(3437)
Profit for the year	30900	(17999)	13551

Statement of cash flows

	2019	2018	2017
Cash flows from operating activities			
Cash used in operations	44760	7226	31465
Income taxes paid	98	(6909)	(3287)
Net cash flows from operating activities	44858	317	28178
Cash flows from investing activities			
Purchase of property, plant and	(314)	(508)	(1104)
equipment			
Proceeds on disposal of property plant	52	62	140
and equipment			
Net cash flow from investing activities	(262)	(446)	(964)
Cash flows from financing activities			
Proceeds of share issue	0	100000	
Dividends paid	(18100)		
Total cash movement for the year	26496	99871	27214
Cash at the beginning of the year	637522	537651	510347
Total cash at the end of the year	664018	637 <mark>522</mark>	537651

Statement of chan<mark>ges</mark> in equity

Stated capitalGeneral risk nisk reserveRetained incomeTotal equityBalance as at April 2017810009302119241209543Changes in equity(17999)(17999)Total comprehensive income for the year(17999)(17999)(17999)Issue of shares100000-100000DividendsTotal changes100000-(17999)(17999)Balance as at April 20181810009302101242291544Changes in equityTotal comprehensive income for the year309003090030900the yearTotal comprehensive income for the year(18100)(18100)(18100)Movements to general risk reserve(9302)-(9302)Total contributions by owners recognized directly in equity-(18100)(27402)Balance as at March 2019181000-114042295042					
reserve Balance as at April 2017 81000 9302 119241 209543 Changes in equity (17999) (17999) (17999) Total comprehensive income for (17999) (17999) (17999) Issue of shares 100000 100000 Dividends - - Total changes 100000 (17999) (17999) Balance as at April 2018 181000 9302 101242 291544 Changes in equity - - - Total comprehensive income for 30900 30900 30900 the year - - - Dividends - - - Dividends (9302) (18100) (18100) Movements to general risk (9302) - (9302) - (9302) Total contributions by owners - (9302) (18100) (27402) recognized directly in equity - - (9302) (18100) (27402)		Stated	General	Retained	Total
Balance as at April 2017 81000 9302 119241 209543 Changes in equity .<		capital	risk	income	equity
Changes in equityTotal comprehensive income for the year(17999)(17999)Issue of shares100000100000DividendsTotal changes100000-(17999)(17999)Balance as at April 20181810009302101242291544Changes in equityTotal comprehensive income for the year309003090030900the yearTotal comprehensive income for the year(18100)(18100)(18100)Movements to general risk reserve(9302)(9302)(9302)Total contributions by owners recognized directly in equity-(9302)(18100)Total contributions by owners-(9302)(18100)(27402)			reserve		
Total comprehensive income for the year(17999)(17999)Issue of shares100000100000DividendsTotal changes100000(17999)(17999)Balance as at April 20181810009302101242291544Changes in equityTotal comprehensive income for the year309003090030900Dividends(18100)(18100)(18100)Movements to general risk reserve(9302)(9302)(9302)Total contributions by owners recognized directly in equity-(9302)(18100)	Balance as at April 2017	81000	9302	119241	209543
the year 100000 100000 Dividends - - - Total changes 100000 - (17999) (17999) Balance as at April 2018 181000 9302 101242 291544 Changes in equity - - - - Total comprehensive income for 30900 30900 30900 the year - - - - Dividends (18100) (18100) (18100) (18100) Movements to general risk (9302) - (9302) - Total contributions by owners - (9302) (18100) (27402) recognized directly in equity - - (9302) (18100) (27402)	Changes in equity				
Issue of shares 100000 100000 Dividends - - Total changes 100000 - (17999) Balance as at April 2018 181000 9302 101242 291544 Changes in equity - - - - Total comprehensive income for the year - - - - Dividends (18100) 30900 30900 30900 the year - - - - Dividends (18100) (18100) (18100) (18100) Movements to general risk (9302) - (9302) - (9302) Total contributions by owners - (9302) (18100) (27402) recognized directly in equity - - - -	Total comprehensive income for			(17999)	(17999)
Dividends - - - - Total changes 100000 - (17999) (17999) Balance as at April 2018 181000 9302 101242 291544 Changes in equity - - - - Total comprehensive income for the year 30900 30900 30900 Dividends (18100) (18100) (18100) Movements to general risk reserve (9302) - (9302) Total contributions by owners - (9302) (18100) (27402) recognized directly in equity - - - - -	the year				
Total changes 100000 - (17999) (17999) Balance as at April 2018 181000 9302 101242 291544 Changes in equity - - - - Total comprehensive income for the year 30900 30900 30900 Dividends (18100) (18100) (18100) Movements to general risk reserve (9302) - (9302) Total contributions by owners - (9302) (18100) Total contributions by owners - (9302) (18100)	Issue of shares	100000			100000
Balance as at April 20181810009302101242291544Changes in equityTotal comprehensive income for the year309003090030900Dividends(18100)(18100)(18100)Movements to general risk reserve(9302)-(9302)Total contributions by owners recognized directly in equity-(9302)(18100)	Dividends	-	-	-	-
Changes in equityTotal comprehensive income for the year3090030900Dividends(18100)(18100)Movements to general risk reserve(9302)-(9302)Total contributions by owners recognized directly in equity-(9302)(18100)	Total changes	100000	-	(17999)	(17999)
Total comprehensive income for the year3090030900Dividends(18100)(18100)Movements to general risk reserve(9302)-(9302)Total contributions by owners recognized directly in equity-(9302)(18100)	Balance as at April 2018	181000	9302	101242	291544
the year	Changes in equity	-	-	-	-
Dividends(18100)(18100)Movements to general risk(9302)-(9302)reserve-(9302)(18100)(27402)Total contributions by owners-(9302)(18100)(27402)recognized directly in equity	Total comprehensive income for			30900	30900
Movements to general risk(9302)-(9302)reserveTotal contributions by owners recognized directly in equity-(9302)(18100)(27402)	the year				
Movements to general risk(9302)-(9302)reserveTotal contributions by owners recognized directly in equity-(9302)(18100)(27402)					
reserve Total contributions by owners - (9302) (18100) (27402) recognized directly in equity	Dividends			(18100)	(18100)
Total contributions by owners-(9302)(18100)(27402)recognized directly in equity	Movements to general risk		(9302)	-	(9302)
recognized directly in equity	reserve		-		
	Total contributions by owners	-	(9302)	(18100)	(27402)
Balance as at March 2019 181000 - 114042 295042	recognized directly in equity				
	Balance as at March 2019	181000	-	114042	295042